PERIODIC DISCLOSURES

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Registration No. 141 and Date of Registration with the IRDA-11th December 2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

For the Quarter ending: September 30, 2026

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
23-Jul-26	REC Limited	On Mail	No-Objection to Proposed Scheme of Merger – Power Finance Corporation Limited and REC Limited	No-Objection to Proposed Scheme of Merger – Power Finance Corporation Limited and REC Limited	In Favour	In Favour	Reviewing the details shared in the Scheme of Merger for RQBE as a NCD holder this is best viewed as a credit substitution from REC to the combined PFC, rather than merely a corporate restructuring. Considering that it is a Whole-business transfer and not selective liability transfer surviving borrower, PFC, should have greater scale, a larger capital base, diversified access to funding and continued sovereign linkage. REC NCD terms, ranking, covenants, trustee rights, events of default, or payment mechanics are not expected to be weakened.
31-Jul-26	India Infradebt Limited	On Mail	No-Objection Certificate (NOC) for the proposed Material Related Party Transactions (Material RPTs) for FY2027 and FY2028	No-Objection Certificate (NOC) for the proposed Material Related Party Transactions (Material RPTs) for FY2027 and FY2028	In Favour	In Favour	Reviewing the details shared in the letter form 'India Infradebt Limited' proposed Related Party Transactions appear largely funding, treasury and asset-acquisition related transactions that are integral to India Infradebt Limited's business model, rather than transactions that may move any value out of the company.